

The Economic Stimulus Rebate is Alive and Well

The rebates that were received in 2008 were a "cash advance". When you do your 2008 taxes, you will figure what the rebate would have been based on your 2008 taxes. It could be higher or lower than the check that you received from the IRS. If it is higher, you will get a credit against your 2008 taxes for the difference. If it is lower, you will not have to pay the difference back.

If you were not eligible in 2007, but you are eligible in 2008, you will be able to receive the rebate.

